

To the Board of Directors
White Pine Condominium Association, Inc.
Sandpoint, ID 83864

Management is responsible for the accompanying financial statements of White Pine Condominium Association, Inc. (an Idaho corporation), which comprise the statement of assets, liabilities, and equity – tax basis as of December 31, 2020 and 2019, and the related statement of revenue and expense – tax basis and the statement of cash flows – tax basis for the three and twelve months then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principals generally accepted in the United States of America.

The supplementary information contained in Schedule I and Schedule II is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to White Pine Condominium Association, Inc.

Capstone Central Public Accountants LLC

Capstone Certified Public Accountants, LLC

Sandpoint, ID

January 22, 2021

Statement of Assets, Liabilities and Equity - Tax Basis December 31, 2020 and 2019

		2020	2019		
CURRENT ASSETS			***************************************		
Cash in Bank	\$	198,510	\$	159,691	
Cash in Savings-Maintenance Reserve		36,244		36,229	
Undeposited Funds		-		8,356	
Total Cash		234,754		204,276	
Prepaid Insurance		2,445		-	
Assessments Receivable		1,285		29,943	
<b>Total Current Assets</b>	•	238,484		234,219	
FIXED ASSETS					
Building Improvements		59,408		7,000	
Total Assets	\$	297,892	\$	241,219	
LIABILITIES					
Accounts Payable	\$	34,328	\$	40,771	
Prepaid Dues		9		_	
Accrued Expenses		4,475		2,561	
<b>Total Liabilities</b>		38,812		43,332	
Equity					
Retained Surplus - Current Year		43,945		45,000	
Retained Surplus - Prior Year		(109,526)		(38,836)	
Retained Surplus - Reserved Prior		332,000		201,349	
Net Revenue Over (Under) Expenditures		(7,339)		(9,626)	
Total Equity		259,080		197,887	
<b>Total Liabilities and Equity</b>	\$	297,892	\$	241,219	

Statement of Revenue and Expense - Tax Basis

For the Three Month and Twelve Month Periods Ended December 31, 2020 and 2019

Note   Property   Pr		Current	Three	Months	Year To Da		ıte	
Homeowners Assessments								
Page	Revenue							
Administration   Accounting   616   575   2,450   2,300   2,000   Dues and Fees   1,302   1,302   5,208   5,208   1,302   1,302   1,307   285   1,375   285   1,375   285   Management Fees   3,250   3,100   13,000   12,400   Office Supplies   10   110   275   226   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,000   2,0	Homeowners Assessments				\$ 	\$	318,226	
Administration   Accounting   616   575   2,450   2,300     Dues and Fees   1,302   1,302   5,208   5,208     Legal   150   285   1,375   285     Management Fees   3,250   3,100   13,000   12,400     Office Supplies   -   -   50   101     Postage   110   110   275   226     Website   -   -   -   494   -     Admin Other   -   -   -   494   -     Contract Items   -   -   -   -     Common Area Cleaning   4,778   4,691   18,042   21,385     Phone & Keyeard Services (SMR)   1,200   1,200   4,800   4,800     Refuse Disposal   825   825   3,052   3,300     Security   2,250   2,250   9,000   9,000     Repairs and Maintenance (Common Area)   5,499   5,350   21,439   1,400     Painting   -   -   -   -   -   -     Elevators   3,045   10,099   10,832   19,663     Landscape Maintenance   1,978   2,000   5,978   6,000     Spa Operations   669   420   2,912   2,133     Repairs and Maintenance (Major)   1,292   2,213   4,733   5,244     Repairs and Maintenance (Major)   1,292   2,133   4,343   1,349     Cable TV   375   250   1,500   1,250     Natural Gas   4,773   4,487   1,487     Eletricity   12,599   13,252   46,251   46,161     Signage   -   103   -   103     Wireless Option   1,950   1,300   7,800   7,150     Reserve   10,936   22,500   43,945   45,000     Natural Gas   4,778   4,804   28,830   3,000     Natural Gas   4,778   4,804   28,830   3,000     Natural Gas   4,778   4,804   28,830   3,000     Repairs and Fees	Total Revenue	79,63	2	79,557	318,301		318,226	
Accounting	Expenditures							
Dues and Fees	Administration							
Legal	Accounting	610	6	575	2,450		2,300	
Management Fees   3,250   3,100   13,000   12,400   Office Supplies   -   -   50   101   Postage   110   110   275   226   Website   -   -   494   -   404   -   404   -   404   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104   104	Dues and Fees	1,30	2	1,302	5,208		5,208	
Office Supplies         -         -         50         101           Postage         110         110         275         226           Website         -         -         444         -           Admin Other         -         -         -         -         -           Common Area Cleaning         4,778         4,691         18,042         21,385           Phone & Keycard Services (SMR)         1,200         1,200         4,800         4,800           Refuse Disposal         825         825         3,525         3,305         3,300           Security         2,250         2,250         9,000         9,000           Repairs and Maintenance (Common Area)         5,439         5,350         21,489         21,400           Painting         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Legal	150	0	285	1,375		285	
Office Supplies         -         -         50         101           Postage         110         110         275         226           Website         -         -         494         -           Admin Other         -         -         -         494         -           Contract Items         -         -         -         -         -           Common Area Cleaning         4,778         4,691         18,042         21,385         Phone & Keyard Services (SMR)         1,200         1,200         4,800         4,800         Result Stand	Management Fees	3,250	O	3,100	13,000		12,400	
Website Admin Other         -         -         494         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Office Supplies		-	-	50			
Admin Other	Postage	110	C	110	275		226	
Common Area Cleaning	Website		-	-	494		-	
Common Area Cleaning         4,778         4,691         18,042         21,385           Phone & Keycard Services (SMR)         1,200         1,200         4,800         4,800           Refuse Disposal         825         825         3,052         3,300           Security         2,250         2,250         9,000         9,000           Repairs and Maintenance (Common Area)         5,439         5,350         21,489         21,400           Painting         -         -         -         -         -         -           Elevators         3,045         10,099         10,832         19,663           Landscape Maintenance         -         -         -         -         433           Snow Removal         1,978         2,000         5,978         6,000           Spa Operations         609         420         2,912         2,133           Repairs and Maintenance (Major)         1,292         2,213         4,733         5,244           Repairs and Maintenance (Other)         6.219         7,777         16,166         14,588           Supplies         -         400         95         2,960           Utilities         -         -         400         <	Admin Other		-	-	~		-	
Phone & Keycard Services (SMR)         1,200         1,200         4,800         4,800           Refuse Disposal         825         825         3,052         3,300           Security         2,250         2,250         9,000         9,000           Repairs and Maintenance (Common Area)         5,439         5,350         21,489         21,400           Painting         -         -         -         -         -         -         -           Elevators         3,045         10,099         10,832         19,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,663         1,666         1,666         1,666         1,666         1,500         1,500         1,500         1,500         1,500         1,500         1,500         1,500         1,588         1,513         1,513         1,518         1,319         1,500         1,250         1,500	Contract Items							
Phone & Keycard Services (SMR)         1,200         1,200         4,800         4,800           Refuse Disposal         825         825         3,052         3,300           Security         2,250         2,250         9,000         9,000           Repairs and Maintenance (Common Area)         5,439         5,350         21,489         21,400           Painting         -         -         -         -         -         -         -           Elevators         3,045         10,099         10,832         19,663         3         3         5         19,693         19,663         3         3         5         19,693         6,609         20,000         5,978         6,000         5,000         5,978         6,000         5,978         6,000         5,978         6,000         5,978         6,000         5,978         6,000         5,978         6,000         5,978         6,000         5,978         6,000         6,000         5,978         6,000         5,978         6,000         5,978         6,000         5,978         6,000         5,978         6,000         5,978         6,000         6,000         5,978         6,000         6,000         6,000         6,000         6,000	Common Area Cleaning	4,778	3	4,691	18,042		21,385	
Refuse Disposal         825         825         3,052         3,300           Security         2,250         2,250         9,000         9,000           Repairs and Maintenance (Common Area)         5,439         5,350         21,489         21,400           Painting         -         -         -         -         -         -           Elevators         3,045         10,099         10,832         19,663           Landscape Maintenance         -         -         -         433           Snow Removal         1,978         2,000         5,978         6,000           Spa Operations         609         420         2,912         2,133           Repairs and Maintenance (Major)         1,292         2,213         4,733         5,244           Repairs and Maintenance (Other)         6,219         7,771         16,166         14,588           Supplies         -         400         95         2,960           Utilities         -         400         95         2,960           Utilities         -         1,148         1,319         1,259         1,500         1,250           Utilities         -         1,35         2,50         1,503	Phone & Keycard Services (SMR)				4,800			
Security         2,250         2,250         9,000         9,000           Repairs and Maintenance (Common Area)         5,439         5,350         21,489         21,400           Painting         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	• • • • • • • • • • • • • • • • • • • •	•						
Repairs and Maintenance (Common Area)         5,439         5,350         21,489         21,400           Painting         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         433         Snow Removal         1,978         2,000         5,978         6,000         Spa Operations         609         420         2,912         2,133         Repairs and Maintenance (Major)         1,292         2,213         4,733         5,244         Repairs and Maintenance (Other)         6,219         7,771         16,166         14,588         Supplies         -         400         95         2,960         Utilities         Utilities         -         400         95         2,960         Utilities         -         1,300         1,200         1,250         Mater         6,689         6,689         26,755         26,630         Sewer         7,956         7,956         31,824         3	<del>-</del>							
Painting         -         -         -         -         -         -         -         46-6-6-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7								
Elevators	- · · · · · · · · · · · · · · · · · · ·	-,	-	-,	-		,	
Landscape Maintenance         -         -         433           Snow Removal         1,978         2,000         5,978         6,000           Spa Operations         609         420         2,912         2,133           Repairs and Maintenance (Major)         1,292         2,213         4,733         5,244           Repairs and Maintenance (Other)         6,219         7,771         16,166         14,588           Supplies         -         400         95         2,960           Utilities         Telephone         323         351         1,348         1,319           Cable TV         375         250         1,500         1,250           Water         6,689         6,689         26,755         26,630           Sewer         7,956         7,956         7,956         31,824         31,824           Water/Sewer CA Bathrooms         300         300         1,200         1,200           Natural Gas         4,573         4,048         16,242         14,487           Electricity         12,599         13,252         46,251         46,161           Signage         -         103         -         103           Wireless Option		3.045	5	10.099	10.832		19.663	
Snow Removal         1,978         2,000         5,978         6,000           Spa Operations         669         420         2,912         2,133           Repairs and Maintenance (Major)         1,292         2,213         4,733         5,244           Repairs and Maintenance (Other)         6,219         7,771         16,166         14,588           Supplies         -         400         95         2,960           Utilities         Telephone         323         351         1,348         1,319           Cable TV         375         250         1,500         1,250           Water         6,689         6,689         26,755         26,630           Sewer         7,956         7,956         31,824         31,824           Water/Sewer CA Bathrooms         300         300         1,200         1,200           Natural Gas         4,573         4,048         16,242         14,487           Electricity         12,599         13,252         46,251         46,161           Signage         -         103         -         103           Wireless Option         1,950         1,300         7,800         7,150           Reserve <td< td=""><td></td><td>5,010</td><td>_</td><td>-</td><td></td><td></td><td></td></td<>		5,010	_	-				
Spa Operations         609         420         2,912         2,133           Repairs and Maintenance (Major)         1,292         2,213         4,733         5,244           Repairs and Maintenance (Other)         6,219         7,771         16,166         14,588           Supplies         -         400         95         2,960           Utilities           Telephone         323         351         1,348         1,319           Cable TV         375         250         1,500         1,250           Water         6,689         6,689         26,755         26,630           Sewer         7,956         7,956         31,824         31,824           Water/Sewer CA Bathrooms         300         300         1,200         1,200           Natural Gas         4,573         4,048         16,242         14,487           Electricity         12,599         13,252         46,251         46,161           Signage         -         103         -         103           Wireless Option         1,950         1,300         7,800         7,150           Reserve         10,986         22,500         43,945         45,000		1 978	₹	2 000	5 978			
Repairs and Maintenance (Major)         1,292         2,213         4,733         5,244           Repairs and Maintenance (Other)         6,219         7,771         16,166         14,588           Supplies         -         400         95         2,960           Utilities         -         1,950         1,500         1,250           Water         6,689         6,689         26,755         26,630           Sewer         7,956         7,956         31,824         31,824         31,824         41,824           Water/Sewer CA Bathrooms         300         300         1,200         1,200         1,200         1,200         1,200         1,200         1,200         1,200         1,200         1,200         1,200         1,200 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Repairs and Maintenance (Other)         6,219         7,771         16,166         14,588 Supplies           Supplies         -         400         95         2,960           Utilities         -         400         95         2,960           Telephone         323         351         1,348         1,319           Cable TV         375         250         1,500         1,250           Water         6,689         6,689         26,755         26,630           Sewer         7,956         7,956         31,824         31,824           Water/Sewer CA Bathrooms         300         300         1,200         1,200           Natural Gas         4,573         4,048         16,242         14,487           Electricity         12,599         13,252         46,251         46,161           Signage         -         103         -         103           Wireless Option         1,950         1,300         7,800         7,150           Reserve         10,986         22,500         43,945         45,000           Insurance         4,788         4,804         28,830         20,362           Professional Fees         -         -								
Supplies         -         400         95         2,960           Utilities         Telephone         323         351         1,348         1,319           Cable TV         375         250         1,500         1,250           Water         6,689         6,689         26,755         26,630           Sewer         7,956         7,956         31,824         31,824           Water/Sewer CA Bathrooms         300         300         1,200         1,200           Natural Gas         4,573         4,048         16,242         14,487           Electricity         12,599         13,252         46,251         46,161           Signage         -         103         -         103           Wireless Option         1,950         1,300         7,800         7,150           Reserve         10,986         22,500         43,945         45,000           Insurance         4,788         4,804         28,830         20,362           Professional Fees         -         -         -         964           Total Expenditures         3,970         (24,587)         (7,345)         (9,650)           Other Revenue (Expenditures)         3<	- · · · · · · · · · · · · · · · · · · ·							
Utilities         Telephone         323         351         1,348         1,319           Cable TV         375         250         1,500         1,250           Water         6,689         6,689         26,755         26,630           Sewer         7,956         7,956         31,824         31,824           Water/Sewer CA Bathrooms         300         300         1,200         1,200           Natural Gas         4,573         4,048         16,242         14,487           Electricity         12,599         13,252         46,251         46,161           Signage         -         103         -         103           Wireless Option         1,950         1,300         7,800         7,150           Reserve         10,986         22,500         43,945         45,000           Insurance         4,788         4,804         28,830         20,362           Professional Fees         -         -         -         964           Total Expenditures         33,602         104,144         325,646         327,876           Other Revenue (Expenditures)           Interest Income         3         6         16         35		0,213	_					
Telephone         323         351         1,348         1,319           Cable TV         375         250         1,500         1,250           Water         6,689         6,689         26,755         26,630           Sewer         7,956         7,956         31,824         31,824           Water/Sewer CA Bathrooms         300         300         1,200         1,200           Natural Gas         4,573         4,048         16,242         14,487           Electricity         12,599         13,252         46,251         46,161           Signage         -         103         -         103           Wireless Option         1,950         1,300         7,800         7,150           Reserve         10,986         22,500         43,945         45,000           Insurance         4,788         4,804         28,830         20,362           Professional Fees         -         -         -         -         964           Total Expenditures         (3,970)         (24,587)         (7,345)         (9,650)           Other Revenue (Expenditures)         3         6         16         35           Total Other Revenue (Expenditures) <td< td=""><td></td><td></td><td></td><td>400</td><td>73</td><td></td><td>2,700</td></td<>				400	73		2,700	
Cable TV         375         250         1,500         1,250           Water         6,689         6,689         26,755         26,630           Sewer         7,956         7,956         31,824         31,824           Water/Sewer CA Bathrooms         300         300         1,200         1,200           Natural Gas         4,573         4,048         16,242         14,487           Electricity         12,599         13,252         46,251         46,161           Signage         -         103         -         103           Wireless Option         1,950         1,300         7,800         7,150           Reserve         10,986         22,500         43,945         45,000           Insurance         4,788         4,804         28,830         20,362           Professional Fees         -         -         -         -         964           Total Expenditures         83,602         104,144         325,646         327,876           Total Revenue (Expenditures)         3         6         16         35           Total Other Revenue (Expenditures)         3         6         16         35           Revenue Over (Under) Expenditure		222		251	1 3/18		1 210	
Water         6,689         6,689         26,755         26,630           Sewer         7,956         7,956         31,824         31,824           Water/Sewer CA Bathrooms         300         300         1,200         1,200           Natural Gas         4,573         4,048         16,242         14,487           Electricity         12,599         13,252         46,251         46,161           Signage         -         103         -         103           Wireless Option         1,950         1,300         7,800         7,150           Reserve         10,986         22,500         43,945         45,000           Insurance         4,788         4,804         28,830         20,362           Professional Fees         -         -         -         964           Total Expenditures         83,602         104,144         325,646         327,876           Total Revenue (Expenditures)           Interest Income         3         6         16         35           Revenue (Expenditures)         3         6         16         35           Revenue Over (Under) Expenditures         3         6         16         35	<del>-</del>							
Sewer         7,956         7,956         31,824         31,824           Water/Sewer CA Bathrooms         300         300         1,200         1,200           Natural Gas         4,573         4,048         16,242         14,487           Electricity         12,599         13,252         46,251         46,161           Signage         -         103         -         103           Wireless Option         1,950         1,300         7,800         7,150           Reserve         10,986         22,500         43,945         45,000           Insurance         4,788         4,804         28,830         20,362           Professional Fees         -         -         -         964           Total Expenditures         83,602         104,144         325,646         327,876           Other Revenue (Expenditures)           Interest Income         3         6         16         35           Revenue Over (Under) Expenditures         3         6         16         35           Revenue Over (Under) Expenditure         3         6         16         35           Revenue Over (Under) Expenditure         (3,967)         (24,581)         (7,329)								
Water/Sewer CA Bathrooms         300         300         1,200         1,200           Natural Gas         4,573         4,048         16,242         14,487           Electricity         12,599         13,252         46,251         46,161           Signage         -         103         -         103           Wireless Option         1,950         1,300         7,800         7,150           Reserve         10,986         22,500         43,945         45,000           Insurance         4,788         4,804         28,830         20,362           Professional Fees         -         -         -         964           Total Expenditures         83,602         104,144         325,646         327,876           Total Revenue Over (Under) Expenditures         (3,970)         (24,587)         (7,345)         (9,650)           Ditterest Income         3         6         16         35           Revenue Over (Under) Expenditures         3         6         16         35           Revenue Over (Under) Expenditures         3         6         16         35           Revenue Over (Under) Expenditures         (3,967)         (24,581)         (7,329) <td< td=""><td></td><td>· ·</td><td></td><td></td><td></td><td></td><td></td></td<>		· ·						
Natural Gas       4,573       4,048       16,242       14,487         Electricity       12,599       13,252       46,251       46,161         Signage       -       103       -       103         Wireless Option       1,950       1,300       7,800       7,150         Reserve       10,986       22,500       43,945       45,000         Insurance       4,788       4,804       28,830       20,362         Professional Fees       -       -       -       964         Total Expenditures       83,602       104,144       325,646       327,876         Total Revenue Over (Under) Expenditures       (3,970)       (24,587)       (7,345)       (9,650)         Other Revenue (Expenditures)       3       6       16       35         Total Other Revenue (Expenditures)       3       6       16       35         Revenue Over (Under) Expenditure       3       6       16       35         Revenue Over (Under) Expenditure       3       6       16       35         Income Tax Provision       (10)       -       (10)       (9,615)								
Electricity   12,599   13,252   46,251   46,161   Signage   -   103   -   103   Wireless Option   1,950   1,300   7,800   7,150   Reserve   10,986   22,500   43,945   45,000   Insurance   4,788   4,804   28,830   20,362   Professional Fees   -   -   -   964   Total Expenditures   83,602   104,144   325,646   327,876   Total Revenue Over (Under) Expenditures   3   6   16   35   Total Other Revenue (Expenditures)   3   6   16   35   Revenue Over (Under) Expenditures   3   6   16   35   Revenue Over (Under) Expenditure   3   6   16   35   35   Revenue Over (Under) Expenditure   3   6   16   35   35   35   35   35   35   35   3								
Signage         -         103         -         103           Wireless Option         1,950         1,300         7,800         7,150           Reserve         10,986         22,500         43,945         45,000           Insurance         4,788         4,804         28,830         20,362           Professional Fees         -         -         -         964           Total Expenditures         83,602         104,144         325,646         327,876           Total Revenue Over (Under) Expenditures         (3,970)         (24,587)         (7,345)         (9,650)           Other Revenue (Expenditures)         3         6         16         35           Total Other Revenue (Expenditures)         3         6         16         35           Revenue Over (Under) Expenditure         3         6         16         35           Revenue Over (Under) Expenditure         (3,967)         (24,581)         (7,329)         (9,615)           Income Tax Provision         (10)         -         (10)         (11)								
Wireless Option         1,950         1,300         7,800         7,150           Reserve         10,986         22,500         43,945         45,000           Insurance         4,788         4,804         28,830         20,362           Professional Fees         -         -         -         -         964           Total Expenditures         83,602         104,144         325,646         327,876           Total Revenue Over (Under) Expenditures         (3,970)         (24,587)         (7,345)         (9,650)           Other Revenue (Expenditures)         3         6         16         35           Total Other Revenue (Expenditures)         3         6         16         35           Revenue Over (Under) Expenditure         8         (3,967)         (24,581)         (7,329)         (9,615)           Income Tax Provision         (10)         -         (10)         (11)		12,399	,		40,231			
Reserve   10,986   22,500   43,945   45,000     Insurance   4,788   4,804   28,830   20,362     Professional Fees   964     Total Expenditures   83,602   104,144   325,646   327,876    Total Revenue Over (Under) Expenditures   (3,970)   (24,587)   (7,345)   (9,650)     Other Revenue (Expenditures)   3   6   16   35     Total Other Revenue (Expenditures)   3   6   16   35     Revenue Over (Under) Expenditures   3   6   16   35     Revenue Over (Under) Expenditure   3   6   16   35     Revenue Over (Under) Expenditure   (3,967)   (24,581)   (7,329)   (9,615)     Income Tax Provision   (10)   -   (10)   (11)		1.050			7 900			
Insurance	-							
Professional Fees         -         -         964           Total Expenditures         83,602         104,144         325,646         327,876           Total Revenue Over (Under) Expenditures         (3,970)         (24,587)         (7,345)         (9,650)           Other Revenue (Expenditures)         3         6         16         35           Total Other Revenue (Expenditures)         3         6         16         35           Revenue Over (Under) Expenditure         8         (3,967)         (24,581)         (7,329)         (9,615)           Income Tax Provision         (10)         -         (10)         (11)								
Total Expenditures         83,602         104,144         325,646         327,876           Total Revenue Over (Under) Expenditures         (3,970)         (24,587)         (7,345)         (9,650)           Other Revenue (Expenditures)         3         6         16         35           Total Other Revenue (Expenditures)         3         6         16         35           Revenue Over (Under) Expenditure         8         (3,967)         (24,581)         (7,329)         (9,615)           Income Tax Provision         (10)         -         (10)         (11)		4,/88	ı	4,804	28,830			
Total Revenue Over (Under) Expenditures         (3,970)         (24,587)         (7,345)         (9,650)           Other Revenue (Expenditures)         3         6         16         35           Total Other Revenue (Expenditures)         3         6         16         35           Revenue Over (Under) Expenditure         8         (3,967)         (24,581)         (7,329)         (9,615)           Income Tax Provision         (10)         -         (10)         (11)		02 (02		- 104 144	 225 (46			
Other Revenue (Expenditures)         3         6         16         35           Total Other Revenue (Expenditures)         3         6         16         35           Revenue Over (Under) Expenditure         Before Income Tax         (3,967)         (24,581)         (7,329)         (9,615)           Income Tax Provision         (10)         -         (10)         (11)	i otai Expenditures	83,602		104,144	 325,040		327,876	
Interest Income   3   6   16   35     Total Other Revenue (Expenditures)   3   6   16   35     Revenue Over (Under) Expenditure	the state of the s	(3,970	<u>)</u>	(24,587)	 (7,345)		(9,650)	
Total Other Revenue (Expenditures)         3         6         16         35           Revenue Over (Under) Expenditure         Before Income Tax         (3,967)         (24,581)         (7,329)         (9,615)           Income Tax Provision         (10)         -         (10)         (11)	Other Revenue (Expenditures)							
Revenue Over (Under) Expenditure         (3,967)         (24,581)         (7,329)         (9,615)           Income Tax Provision         (10)         -         (10)         (11)	Interest Income				 16			
Before Income Tax         (3,967)         (24,581)         (7,329)         (9,615)           Income Tax Provision         (10)         -         (10)         (11)	Total Other Revenue (Expenditures)	3		6_	 16_		35	
Income Tax Provision (10) - (10) (11)	Revenue Over (Under) Expenditure							
	Before Income Tax	(3,967	<u> </u>	(24,581)	 (7,329)		(9,615)	
Net Revenue Over (Under) Expenditures \$ (3,977) \$ (24,581) \$ (7,339) \$ (9,626)	Income Tax Provision	(10	<u>)                                    </u>	-	 (10)	***************************************	(11)	
	Net Revenue Over (Under) Expenditures	\$ (3,977	<u> </u>	(24,581)	\$ (7,339)	\$	(9,626)	

Statement of Cash Flows - Tax Basis

For the Three Month and Twelve Month Periods Ended December 31, 2020 and 2019

		urrent th	ree 1	months	*********	Year	to da	date	
	2	2020		2019		2020		2019	
Cash Flows From Operating Activities		***************************************		***************************************				***************************************	
Net Revenue Over(Under) Expenditures ***	\$	(3,977)	\$	(24,581)	\$	(7,339)	\$	(9,626)	
(Increase) Decrease in Receivables		5,070		(29,413)		28,658		(24,302)	
(Increase) Decrease in Prepaid Expense		(2,445)		-		(2,445)		-	
(Increase) Decrease in Prepaid Insurance		25 (55		- 34 491		(10.027)		11.012	
Increase (Decrease) in Accounts Payable		25,655		24,481		(10,027)		11,912	
Increase (Decrease) in Prepaid Dues		(1,702)		- 0.50		9 5 (72		(222)	
Increase (Decrease) in Accrued Expenses  Net Cash Provided (Used)		3,323		852		5,673		(332)	
by Operating Activities	***************************************	25,924		(28,661)	**********	14,529		(22 249)	
by Operating Activities		25,924		(20,001)		14,529		(22,348)	
Cash Flows from Investing Activities									
Building Improvements		-		-		(52,408)		-	
Asset Acquisitions		-		-		-		-	
Net Cash Provided (Used)									
From Investing Activities	***************************************	_	-			(52,408)		-	
Cash Flows From Finance Activities									
Retained Earnings Reserved		(2,622)		117		69,412		28,810	
Reserves Current Year		10,987		22,500		(1,055)		(9,435)	
Net Cash Provided (Used)									
by Financing Activities		8,365	***************************************	22,617		68,357		19,375	
Net Increase (Decrease) In Cash		34,289		(6,044)		30,478		(2,973)	
Cash at beginning of period	2	00,465		210,320		204,276		207,249	
Cash at end of period	\$ 2	34,754	\$	204,276	\$	234,754	\$	204,276	

<sup>\*\*\*</sup> Adjustments to reconcile net revenue over (under) expenditures to net cash provided (used) by operating activities

Supplemental Schedule I - Budget Statement - Tax Basis

For the Twelve Month Period Ended December 31, 2020

Schedule I

Revenue  Homeowners Assessments Total Revenue Expenditures  Administration Accounting Dues and Fees Legal Management Fees Office Supplies Postage Website  Contract Items Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas Electricity	318,301 318,301 2,450 5,208 1,375 13,000 50 275 494 18,042 4,800 3,052 9,000 21,489	\$ 318,199 \$ 318,199 318,199 2,450 5,200 - 13,000 - - 21,000 4,800 3,600 9,200 21,500	VARIANO \$
Revenue Homeowners Assessments Total Revenue Expenditures Administration Accounting Dues and Fees Legal Management Fees Office Supplies Postage Website Contract Items Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area) Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	318,301 318,301 2,450 5,208 1,375 13,000 50 275 494 18,042 4,800 3,052 9,000	\$ 318,199 318,199 2,450 5,200 - 13,000 - - - 21,000 4,800 3,600 9,200	\$
Homeowners Assessments  Total Revenue  Expenditures  Administration  Accounting Dues and Fees Legal Management Fees Office Supplies Postage Website  Contract Items Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities  Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	2,450 5,208 1,375 13,000 50 275 494 18,042 4,800 3,052 9,000	2,450 5,200 - 13,000 - - - - 21,000 4,800 3,600 9,200	(1)
Total Revenue  Expenditures  Administration  Accounting Dues and Fees Legal Management Fees Office Supplies Postage Website  Contract Items Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities  Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	2,450 5,208 1,375 13,000 50 275 494 18,042 4,800 3,052 9,000	2,450 5,200 - 13,000 - - - - 21,000 4,800 3,600 9,200	(1)
Expenditures  Administration  Accounting Dues and Fees Legal Management Fees Office Supplies Postage Website  Contract Items Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	2,450 5,208 1,375 13,000 50 275 494 18,042 4,800 3,052 9,000	2,450 5,200 - 13,000 21,000 4,800 3,600 9,200	
Administration  Accounting Dues and Fees Legal Management Fees Office Supplies Postage Website  Contract Items Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	5,208 1,375 13,000 50 275 494 18,042 4,800 3,052 9,000	5,200 - 13,000 21,000 4,800 3,600 9,200	
Accounting Dues and Fees Legal Management Fees Office Supplies Postage Website Contract Items Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area) Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	5,208 1,375 13,000 50 275 494 18,042 4,800 3,052 9,000	5,200 - 13,000 21,000 4,800 3,600 9,200	
Dues and Fees Legal Management Fees Office Supplies Postage Website Contract Items Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area) Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	5,208 1,375 13,000 50 275 494 18,042 4,800 3,052 9,000	5,200 - 13,000 21,000 4,800 3,600 9,200	
Legal Management Fees Office Supplies Postage Website  Contract Items Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	1,375 13,000 50 275 494 18,042 4,800 3,052 9,000	- 13,000 - - - 21,000 4,800 3,600 9,200	
Management Fees Office Supplies Postage Website  Contract Items Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	13,000 50 275 494 18,042 4,800 3,052 9,000	21,000 4,800 3,600 9,200	
Office Supplies Postage Website  Contract Items Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities  Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	50 275 494 18,042 4,800 3,052 9,000	21,000 4,800 3,600 9,200	
Postage Website  Contract Items Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	275 494 18,042 4,800 3,052 9,000	4,800 3,600 9,200	
Website  Contract Items  Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	494 18,042 4,800 3,052 9,000	4,800 3,600 9,200	
Contract Items Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	18,042 4,800 3,052 9,000	4,800 3,600 9,200	
Common Area Cleaning Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	4,800 3,052 9,000	4,800 3,600 9,200	2
Phone & Keycard Services (SMR) Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	4,800 3,052 9,000	4,800 3,600 9,200	2
Refuse Disposal Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	3,052 9,000	3,600 9,200	
Security Repairs and Maintenance (Common Area)  Other Maintenance Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities  Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	9,000	9,200	
Repairs and Maintenance (Common Area)  Other Maintenance  Elevators  Landscape Maintenance  Snow Removal  Spa Operations  Repairs and Maintenance (Major)  Repairs and Maintenance (Other)  Supplies  Utilities  Telephone  Cable TV  Water  Sewer  Water/Sewer for Common Area Bathrooms  Natural Gas			
Other Maintenance  Elevators  Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities  Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	21,489	21 500	
Elevators Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas		21,500	
Landscape Maintenance Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas			
Snow Removal Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities  Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	10,832	14,500	3
Spa Operations Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities  Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	_	-	
Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities  Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	5,978	4,000	(1
Repairs and Maintenance (Major) Repairs and Maintenance (Other) Supplies  Utilities  Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	2,912	3,000	•
Repairs and Maintenance (Other) Supplies  Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	4,733	3,000	(1
Supplies Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	16,166	10,500	(5
Utilities Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	95	3,675	3
Telephone Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas		-,	
Cable TV Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	1,348	1,550	
Water Sewer Water/Sewer for Common Area Bathrooms Natural Gas	1,500	1,700	
Sewer Water/Sewer for Common Area Bathrooms Natural Gas	26,755	26,755	
Water/Sewer for Common Area Bathrooms Natural Gas	31,824	31,824	
Natural Gas	1,200	1,200	
	16,242	15,000	(1
	46,251	46,000	(1
Other Miscellaneous Expense	40,231	40,000	
Wireless Option	7,800	7,800	
Reserve	43,945	43,945	
Insurance			(5
· · · · · · · · · · · · · · · · · · ·	28,830	23,000	(5
Total Expenditures	325,646	318,199	(7
Total Revenue Over (Under) Expenditures	(7,345)		7
Other Revenue (Expenditures)			
Bank Interest Income	16	-	
Total Other Revenue	16	-	
Revenue Over (Under) Expenditure	_		
Before Income Tax	(7,329)	_	7
Income Tax Provision	\.,~~~,	-	,
Net Revenue Over (Under) Expenditures \$	(10)	<u> </u>	\$ 7

Supplemental Schedule II - Budget Statement - Tax Basis

For the Three Month Period Ended December 31, 2020

Schedule II

		QUARTER TO DAT					
	ACTUA	т.	CURRENT BUDGET		VARIANCE		
Revenue	ACTUA			DGEI		MANCE	
Homeowners Assessments	\$ 79	,632	\$	79,550	\$	(82	
Total Revenue		,632		79,550	***************************************	(82	
Expenditures				ŕ		,	
Administration							
Accounting		616		613		(3	
Dues and Fees	1	,302		1,300		(2	
Legal		150		-		(150	
Management Fees	3	,250		3,250		_	
Office Supplies		-		-		_	
Postage		110		-		(110	
Website		-		-			
Contract Items							
Common Area Cleaning	4	,778		5,250		472	
Phone & Keycard Services (SMR)	1	,200		1,200		-	
Refuse Disposal		825		900		75	
Security	2	,250		2,300		50	
Repairs and Maintenance (Common Area)	5	,439		5,375		(64	
Other Maintenance							
Elevators	3	,045		3,625		580	
Landscape Maintenance		-		-		-	
Snow Removal	1	,978		1,000		(978)	
Spa Operations		609		750		141	
Repairs and Maintenance (Major)	1	,292		750		(542)	
Repairs and Maintenance (Other)	6	,219		2,625		(3,594)	
Supplies		-		918		918	
Utilities							
Telephone		323		388		65	
Cable TV		375		425		50	
Water	6	,689		6,689		-	
Sewer	7	,956		7,956		_	
Water/Sewer for Common Area Bathrooms		300		300		_	
Natural Gas	4,	,573		3,750		(823)	
Electricity	12	,599		11,500		(1,099)	
Other Miscellaneous Expense							
Wireless Option	1,	,950		1,950		_	
Reserve		,986		10,986		-	
Insurance		,788		5,750		962	
Total Expenditures		,602		79,550		(4,052)	
Total Revenue Over (Under) Expenditures		,970)		_		3,970	
Other Revenue (Expenditures)						- ,	
Bank Interest Income		3		_		3	
Total Other Revenue	***************************************			_		3	
		•				3	
Revenue Over (Under) Expenditure Before Income Tax	(2	067)				2.067	
	(3,	967) (10)		-		3,967	
ncome Tax Provision	p /2	$\frac{(10)}{0.77}$	•	-	<u> </u>	10	
Net Revenue Over (Under) Expenditures	\$ (3,	977)	\$	-	\$	3,977	